

ENVIRONMENTAL RESPONSIBILITY POLICY

MISSION

Sands is committed to environmental responsibility by promoting sustainable development and by seeking continual improvements designed to reduce the impact on the natural environment from our direct operations and the activities of our suppliers and customers in relation to our operations (collectively, the “value chain”), while enhancing the comfort and well-being of our guests and Team Members.

SCOPE

This policy covers the full scope of our global operations, including majority-owned subsidiary Sands China Ltd. and Marina Bay Sands in Singapore.

Separately, the company has other policies that cover aspects of our value chain. All Sands' suppliers must meet the standards outlined in our Supplier Code of Conduct, which includes expectations for environmental, social and governance (ESG) topics. We leverage our Global Sustainable Procurement Policy to source products and services that minimize environmental impact.

GOVERNANCE

Risk oversight of our ESG strategy falls under the nominating and governance committee of the board of directors. The nominating and governance committee reviews and assesses the company's ESG goals, policies, programs and reporting and briefs the board on topics as deemed necessary.

The company's chairman and chief executive officer and president and chief operating officer, provide overall direction for our People, Communities and Planet corporate responsibility pillars, including the Sands ECO360 global sustainability program. The chief sustainability officer oversees and directs the global sustainability department, which is responsible for developing the company-wide sustainability strategy, leading sustainability programs, providing global measurement and reporting, and ensuring implementation of sustainability best practices. Regional sustainability departments are responsible for managing and implementing Sands ECO360 initiatives at the property level and work closely with multiple departments, such as hotel operations, housekeeping, food and beverage, facilities, human resources, procurement, finance, marketing, and meeting and convention services, to implement sustainability initiatives.

ENVIRONMENTAL MANAGEMENT SYSTEM

We use a formal environmental management system, which is assured in alignment with ISO 14001 and which covers 100% of global integrated resort operations, to identify the impact of our operations, establish priorities, set performance goals, initiate projects and continuously monitor the Sands ECO360 program in order to identify improvements. Through our environmental management system and holistic Sands ECO360 approach, we aim to further elevate our understanding of the interdependency between topics.




STRATEGY

Sands ECO360 is the company's global sustainability program with the primary objective to continuously improve our stewardship of the environment. The program is aligned with the United Nations Sustainable Development Goals (SDGs), specifically focusing on areas most material to our operations (SDG 6: Clean Water and Sanitation; SDG 7: Affordable and Clean Energy; SDG 12: Responsible Consumption and Production; and SDG 14: Life Below Water).

Sands ECO360 is committed to addressing four key environmental topics: low-carbon transition, water stewardship, waste, and materials and resources. We target these topics through our three areas of focus: building development and design, resort management and operations, and meeting, events and entertainment.

KEY TOPICS

Our key topics encompass environmental issues that are determined through periodic materiality assessments to be the most material to our business and our sustainability strategy. We have dedicated commitments, programs and initiatives that fall under each topic with corresponding quantitative sustainability targets designed to improve and track performance over time.

 <p>LOW-CARBON TRANSITION</p> <p>Advance energy and renewable solutions to address climate change</p>	 <p>WASTE</p> <p>Promote reduction, reuse and recycling of products, and materials</p>	 <p>MATERIALS AND RESOURCES</p> <p>Increase purchasing of sustainable products and services; replace harmful materials with sustainable alternatives</p>	 <p>WATER STEWARDSHIP</p> <p>Protect, conserve and reuse water resources</p>
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Each of the key topics addresses multiple sub-topics, including energy efficiency, renewable energy, transportation, water efficiency, water reuse, ecosystems, single-use disposables, packaging, sustainable food, building development and renovation, resort operations, food waste, construction waste and operational waste. Biodiversity is an emerging issue of concern that is addressed through multiple key topics such as materials and resources and water stewardship.

AREAS OF FOCUS

Our areas of focus represent our operating areas where our sustainability strategy is executed.

Building Development and Design: We incorporate environmentally conscious features, technologies and processes from the ground up in order to preserve resources and mitigate harm to the local ecology.

- We develop our Integrated Resorts with the utmost respect for our host communities. We incorporate robust engineering and sustainable development standards to ensure environmentally responsible design and construction practices.
- As we remodel, rebuild and refresh areas at our existing resorts, we also follow our Sands Engineering and Sustainable Development Standards to maximize efficiency and minimize the environmental impact of building renovation.
- We conduct periodic energy audits to understand our building performance and monitor and assess cutting-edge technologies and innovative practices to identify the most appropriate conservation methods for our organization.

Resort Management and Operations: We aim for continuous improvement in sustainability throughout our resorts' life cycles, with work designed to enhance our processes and integrate new technologies and best practices.

- We are committed to the principles of natural resources as the cornerstone of our Sands ECO360 program.
- We focus on waste management, recycling and donations to minimize waste generated during resort operations and divert recyclable commodities from the landfill.
- We incorporate life-cycle analysis into the purchasing decision-making process by considering raw material extraction, manufacturing process, product composition, delivery logistics and final disposal. Environmentally and socially responsible products and materials benefit our guests, Team Members and communities, as well as the planet.
- Through the Sands Global Sustainable Procurement Policy, we strive to source products and services that are environmentally conscious, and when possible, substantiated by third-party sustainability certifications. This includes priorities to source sustainable ingredients for our restaurants as well as other goods and services that ensure animal welfare, increase plant-based proteins, prevent deforestation and mitigate impacts on marine environments.

Meetings, Events and Entertainment: We curate experiences with environmental responsibility, attendee wellness and community impact in mind through a holistic approach that covers every step of our client engagements.

- We operate high-performance facilities with sustainability measures and technologies that reduce the environmental impact of the events in our buildings.
- We collaborate with nonprofit organizations to design custom volunteer experiences for our meeting clients to give back to host communities.
- We provide a selection of wellness offerings to help our attendees maintain health-conscious routines while traveling.

TARGETS AND COMMITMENTS

We set internal and external qualitative and quantitative targets for each of our key topics to reduce our environmental impact and continuously improve over time. Our 2025 targets and performance against those targets can be found in our most recent [ESG Report](#).

Our commitments include:

- Reducing greenhouse gas emissions, with targets that are aligned and verified with Science-Based Target initiative guidance, to address climate change by using certain energy efficiency and renewable solutions. Additionally, in direct lobbying activities, we refrain from knowingly taking opposing positions on climate-related regulations.
- Reducing water use and water pollution, expanding use of non-potable water where possible, and protecting water-related ecosystems to support access to water as a human right of all individuals.
- Reducing waste of all kinds through prevention, reduction, reuse, and recycling, including tackling food waste, operational waste and construction waste. Additionally, we strive to minimize pollutants to meet or exceed local environmental requirements and address our plastic and packaging footprint through sustainable sourcing and implementation of reuse systems where feasible.
- Sustainably and responsibly sourcing products for all key sourcing categories including food and beverage and hotel operations.
- Preventing deforestation, protecting marine environments and preserving natural ecology by reducing reliance on relevant materials and products in our supply chain.

METRICS AND DISCLOSURES

Our environmental data is gathered and analyzed through a global data management system. Data is collected monthly from source documents such as utility bills, invoices, etc. Internal controls are in place to minimize risks of data errors and inconsistencies. All disclosed data is subject to internal audit by our audit services group and a select set of disclosed data undergoes assurance by independent external auditors on an annual basis. At the close of each audit, findings are reviewed globally, and improvements are implemented where the Company determines are appropriate.

COMPLIANCE

We promote responsible business conduct that meets or exceeds local environmental regulatory requirements and demonstrates industry-leading practices where formal legal standards are not in place. The Company's legal department oversees the company's compliance with respect to laws and regulations applicable to the company's business. Local sustainability departments support identification of relevant environmental policies and regulations as needed.

STAKEHOLDER ENGAGEMENT

Increasing the understanding of sustainability through communication, awareness and partnerships with our Team Members, local communities and other stakeholders is a core tenet of the Sands ECO360 program. We work with local stakeholders through multiple channels and departments, including sustainability, corporate citizenship, communications and government affairs, to establish meaningful and effective connections. Stakeholder groups are formally engaged every one to two years and include Team Members, company executives, operational leads, program leads, clients and guests, suppliers, investors, nongovernmental organizations, government agencies, community organizations and academic institutions.

SUSTAINABILITY TRAINING

We execute sustainability training at the global, property and corporate level to facilitate our ability to successfully carry out our sustainability initiatives. Trainings include implementation of sustainability operational procedures, such as sorting, measuring and managing food waste in kitchens and for sustainable meetings and events; overviews on environmental topics such as the United Nation Sustainable Development Goals; and updates and guidance on property sustainability targets and initiatives.

MARKETING CLAIMS

We strive to fairly represent our global environmental performance and efforts. We seek external assurance for our key environmental metrics such as GHG emissions, energy, water and waste data and assurance of our annual ESG report for conformance with GRI 1: Foundation Standard. We value transparency and accuracy and make reasonable efforts to avoid exaggerated claims about the environmental impacts of our work.

Approved and signed by:

Patrick Dumont
President, Chief Operating Officer and Board Member
Sands